

LAUTERBACH ADMITS
HE LIED TO STEEL

First Says Report Was Exaggerated, Then Confesses He Told Falsehood.

(Continued from First Page)

The question whether Lauterbach is being given immunity by the committee is waived.

When the committee resumed Chairman Overman asked Lauterbach if he had been subpoenaed or came voluntarily.

"Voluntarily," said Mr. Lauterbach, "if there is any question of immunity in your mind I waive immunity absolutely."

The committee then proceeded with the investigation. The statements of Lewis C. Leary, an attorney at length and the New York attorney was heard over the radio and with glowing effect.

Senator Reed of Missouri led in the cross-examination. At times, the testimony of Leary was angry and lost patience. Mr. Lauterbach's memory as to certain occurrences seemed hazy, but on the whole he showed little reluctance to testify.

Throughout his evidence he held up the picture of a man who was not a schemer and a conspirator, but a man who was merely seeking to restore his former good relations with Morgan and Company and maintain his standing with powerful financial houses.

Lamar Keenly Interested.

The Wolf sat close to Lauterbach as the latter testified. He followed question and answer keenly, and if he was in doubt he would ask a question.

Stone came into the room after the hearing opened. He was an intent listener, and he had a very good idea that he had had relations with Lauterbach.

Lauterbach, in talking of the testimony of Leary concerning the conversation on February 6, denied that he had presented a statement that Lamar was not "stranded," or that he was engaged in blackmail. Lauterbach admitted he had told Leary that Lamar was not "stranded," but he was not a schemer and a conspirator.

One of the interesting revelations by Lauterbach was that, although he represented to Leary that he had been down to Washington and found neither the Democratic leaders nor the Administration wanted the steel investigation, he had not seen any public man about while in Washington.

Touching on his knowledge of the investigation by Lamar, Mr. Lauterbach at one time said:

"I was absolutely innocent of all such knowledge. I was willing to have my business restored. Mr. Lamar, I felt, was the cause of the investigation into me on the part of certain great corporations and Wall Street generally."

He said he had given up his relations with Lamar, not having found him dishonest or having found him to have done a single wrong. It was Lamar, who, he said, had helped him in many ways to get business, who brought him into touch with H. H. Rogers, for whom he performed numerous legal services, such as the defense of Rogers in the suit to prevent the Government from getting control of the American Smelting and Refining Company.

"I presume that if I had dropped Mr. Lamar, all might have been well with me," he said.

Absolute denial was given by Lauterbach to statements that he had proposed to speak at the trial of Leary, Speaker Clark, Senator Stone or anyone in Congress or make any reference to anything of the kind. He swore solemnly he had not said anything of this nature as far as the trial of Leary was concerned.

Lauterbach admitted telling Leary that he had told Steele he could stop the steel investigation without reference to Lamar.

The witness testified that, when he went over to see Mr. Morgan on behalf of Mr. Lamar, he was advised only by the purest of motives. He only intended Mr. Morgan to speak one kind of word for Mr. Lamar.

Lauterbach went at length into his dealings with Morgan & Co. and other firms during the days immediately following the panic of 1907. He said that he represented George Kessler, who was a heavy industrial holder of T. C. I.

Lauterbach started to tell the committee of an effort by T. C. I. to control some months before, but was not permitted to do so, although he said that if the offer had been accepted, the fight for control of T. C. I. which later was a potent factor in the panic of 1907, would have been prevented.

Lauterbach admitted that when Lamar gave him the copy of the original draft of the Stanley Steel Trust investigation, he went directly with it to J. P. Morgan.

"Why did you do that?" demanded Overman.

"I wanted to bring Lamar and Morgan together," he said.

"When did you first hear of this investigation of the steel trust?"

"Lamar brought me the resolution in the winter of 1907," he said.

"What did Lamar say?"

"That the steel trust was a monopoly and should be investigated, and I took the resolution and went to Mr. Morgan with it."

"You've told us that before. What I want to know is what Lamar's motive was, as he told it to you, really was."

"I cannot remember," he said.

"Did he tell you that he was acting for the public interest?"

"Yes, he did."

"And you, knowing Lamar's private character, believed him?"

"I certainly did."

The committee then turned to the question of the steel trust.

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Just Think How You Would Feel If—

After risking your own life, to rescue a maiden after her frail canoe overturned, to have her not only scowl because you placed your arm around her in the saving act, but later, on meeting her, have her refuse to even nod at you?

That is what Andrew P. Talmadge, better known as "Tubby" Talmadge, had happen to him.

Talmadge, one of the best known water sportsmen in the city, who spends the greater part of his time up the river, jumped into the Potomac one day last summer and rescued a young woman after she had gone down for the second time. "To get her to safety," Talmadge said, "I had to put my arm around her. While doing this, she gave me one of the fiercest glances I ever have received. When I got her on shore, she soon regained her composure and walked away, without saying a word to me."

"Yesterday, I met the same young woman up the river. She recognized me, I know, but as we passed in the roadway, she turned her head away from me, and did not again look to the front until we had passed."

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TWO BANKS ARE
ORDERED CLOSED

Treasury Takes Action to Protect Small Depositors of Pittsburgh Institution.

(Continued from First Page)

Treasury officials have been in close touch with the situation with respect to the First-Second National Bank. When it became rumored abroad that the institution was shaky, Secretary McAdoo stepped into the breach to see that all depositors received equal treatment, and put the institution in the hands of the Comptroller's office. Had it not been for this action, it was pointed out, big depositors, on the inside, might have rushed in early this morning to get their deposits, and then, in case there was not enough to go around, the small depositors, the men and women earning a small salary and laying by for a rainy day, would have been the losers.

The closing of the First-Second National Bank today, it was pointed out, was not for a rainy day, would have been the losers.

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HETCH HETCHY PLAN
BAD, SULLIVAN SAYS

San Francisco Resident Charges City Official With Suppression of Water Proposal.

Eugene J. Sullivan, president of the Sierra Blue Lake Water and Power Company, of San Francisco, today appeared before the House Public Lands Committee in opposition to the Hetch Hetchy project of San Francisco to obtain a new water supply. He charged that "political bias" caused engineers to favor the Hetch Hetchy project.

That Assistant City Engineer Bartel, of San Francisco, suppressed a report favorable to a project to get 350,000,000 gallons of water daily for the city from the Mokelumne river, was charged by Sullivan. He said he got and photographed a copy of the report.

Sullivan asserted that a coterie of engineers favorable to the Hetch Hetchy scheme deliberately misled the city and the city and army engineers.

That C. E. Grunsky, an engineer, made false reports on the Hetch Hetchy plan was declared by Sullivan. He pleaded with the committee to pay no attention to "false telegrams."

Sullivan asserted that City Attorney Long of San Francisco, when formerly attorney for the Blue Lake Company, had suppressed the Mokelumne river project to the city for \$5,000,000. Long denied this statement.

That California Congressmen were not "on the inside" and have not the facts regarding the Hetch Hetchy plan, was declared by Sullivan. He pleaded with the committee to pay no attention to "false telegrams."

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